SWEETWATER RIDGE TOWNHOMES OWNERS ASSOCIATION
1ST QUARTER 2009 BUDGET - MASTER BUDGET

	Budgeted Amount	Quarterly Amount	Q1 Actuals	Q1 Variance	Q2 Actuals	Q2 Variance
INCOME						
Assessments	$ 192,280.00	$ 48,070.00	$ 42,499.20	$ 5,570.80	$ -	$ 48,070.00
Capital Contributions			$ 1,380.37	$ (1,380.37)	$ -	$ -
RAC Income			$ 1,107.26	$ (1,107.26)	$ -	$ -
Past Due Interest			$ 726.35	$ (726.35)	$ -	$ -
Misc. Income			$ 137.64	$ (137.64)	$ -	$ -
TOTAL INCOME	**$ 192,280.00**	**$ 48,070.00**	**$ 45,850.82**	**$ 2,219.18**	**$ -**	**$ 48,070.00**
EXPENSES						
Bad Debt	$ 30,096.00	$ 7,524.00	$ -	$ 7,524.00	$ -	$ 7,524.00
Administrative / General						
Accounting / Tax Fees	$ 950.00	$ 237.50	$ 4,590.00	$ (4,352.50)	$ -	$ 237.50
Corp Annual Report	$ 61.25	$ 15.31	$ 35.00	$ (19.69)	$ -	$ 15.31
Bank Service Charges	$ 50.00	$ 12.50	$ 23.15	$ (10.65)	$ -	$ 12.50
Copies / Printing / Supplies	$ 200.00	$ 50.00	$ 175.11	$ (125.11)	$ -	$ 50.00
Insurance D&O and Crime	$ 2,127.32	$ 531.83	$ 439.47	$ 92.36	$ -	$ 531.83
Insurance Liability	$ 5,803.86	$ 1,450.97	$ 448.65	$ 1,002.32	$ -	$ 1,450.97
Legal Expenses	$ 25,000.00	$ 6,250.00	$ 299.17	$ 5,950.83	$ -	$ 6,250.00
Management Fees	$ 1,495.00	$ 373.75	$ -	$ 373.75	$ -	$ 373.75
Miscellaneous	$ 8,257.81	$ 2,064.45	$ 498.05	$ 1,566.40	$ -	$ 2,064.45
Postage	$ 200.00	$ 50.00	$ 223.81	$ (173.81)	$ -	$ 50.00
TOTAL ADMINISTRATIVE	**$ 44,145.24**	**$ 11,036.31**	**$ 6,732.41**	**$ 4,303.90**	**$ -**	**$ 11,036.31**
Grounds/Bldg Maintenance						
Irrigation	$ 5,000.00	$ 1,250.00	$ 1,149.00	$ 101.00	$ -	$ 1,250.00
Lawn Service	$ 40,000.00	$ 10,000.00	$ 4,987.50	$ 5,012.50	$ -	$ 10,000.00
Misc. Ground	$ 1,800.00	$ 450.00	$ -	$ 450.00	$ -	$ 450.00
Misc. Building	$ 1,000.00	$ 250.00	$ -	$ 250.00	$ -	$ 250.00
Plants, Sod, Shrubs	$ 5,000.00	$ 1,250.00	$ -	$ 1,250.00	$ -	$ 1,250.00
Pest Control	$ 8,050.00	$ 2,012.50	$ 700.00	$ 1,312.50	$ -	$ 2,012.50
TOTAL GROUNDS/MAINTENANCE	**$ 60,850.00**	**$ 15,212.50**	**$ 6,836.50**	**$ 8,376.00**	**$ -**	**$ 15,212.50**
Clubhouse						
Operating Expenses	$ 39,287.36	$ 9,821.84	$ 9,821.85	$ (0.01)	$ -	$ 9,821.84
Reserve Expenses	$ 7,086.40	$ 1,771.60	$ -	$ 1,771.60	$ -	$ 1,771.60
TOTAL CLUBHOUSE	**$ 46,373.76**	**$ 11,593.44**	**$ 9,821.85**	**$ 1,771.59**	**$ -**	**$ 11,593.44**
Clubhouse Reimbursed Expenses			$ 2,611.41		$ -	
Utilities						
Electric-Streetlights	$ 10,015.00	$ 2,503.75	$ 2,822.22	$ (318.47)	$ -	$ 2,503.75
Electric-Irrigation Pumps	$ 800.00	$ 200.00	$ 563.46	$ (363.46)	$ -	$ 200.00
TOTAL UTILITIES	**$ 10,815.00**	**$ 2,703.75**	**$ 3,385.68**	**$ (681.93)**	**$ -**	**$ 2,703.75**
TOTAL OPERATING TOWNHOMES	**$ 192,280.00**	**$ 48,070.00**	**$ 26,776.44**	**$ 21,293.56**	**$ -**	**$ 48,070.00**

SWEETWATER RIDGE TOWNHOMES OWNERS ASSOCIATION
1ST QUARTER 2009 BUDGET - LANDSCAPE BUDGET

Grounds/Bldg Maintenance	Budgeted Amount	Quarterly Amount	Q1 Expenses	Q1 Remaining Funds	Q2 Expenses	Q2 Remaining Funds
Irrigation	$ 5,000.00	$ 1,250.00	$ 1,149.00	$ 101.00	$ -	$ 1,250.00
Lawn Service	$ 40,000.00	$ 10,000.00	$ 4,987.50	$ 5,012.50	$ -	$ 10,000.00
Misc. Ground	$ 1,800.00	$ 450.00	$ -	$ 450.00	$ -	$ 450.00
Misc. Building	$ 1,000.00	$ 250.00	$ -	$ 250.00	$ -	$ 250.00
Plants, Sod, Shrubs	$ 5,000.00	$ 1,250.00	$ -	$ 1,250.00	$ -	$ 1,250.00
Pest Control	$ 8,050.00	$ 2,012.50	$ 700.00	$ 1,312.50	$ -	$ 2,012.50
TOTAL GROUNDS/MAINTENANCE	**$ 60,850.00**	**$ 15,212.50**	**$ 6,836.50**	**$ 8,376.00**	**$ -**	**$ 15,212.50**